

Support SB1246 & Protect Savings for People with Disabilities

Senator Bennett – Van Pelt – Connelly

The **ABLE (Achieving a Better Life Experience) program** eases the financial strains faced by individuals with disabilities by allowing them to open tax-free savings accounts for qualified expenses.

Individuals with disabilities can only have \$2,000 in assets at any time to remain eligible for many federal means-tested programs that provide much-needed supports. With ABLE, eligible individuals establish ABLE savings accounts that will not affect their eligibility for SSI (up to \$100,000), Medicaid, and other public benefits.

ABLE accounts are already protected from debt collection

Because ABLE accounts are designed for the benefit of individuals with disabilities, Illinois law (15 ILCS 505/16.6) establishes that ABLE accounts are “exempt from all of the owner's creditors.”

SB1246 makes a technical change to ensure that ABLE accounts are protected

SB1246 makes a corresponding technical change to the Code of Civil Procedure, to ensure that ABLE accounts are on the list of personal property that is exempt from debt collection.

Support SB1246 and protect the financial security of Illinoisans with disabilities.

The following organizations support SB1246:

Heartland Alliance for Human Needs & Human Rights
Illinois Asset Building Group
National Disability Institute
Office of the Illinois State Treasurer
Sargent Shriver National Center on Poverty Law
Woodstock Institute