IABG advocates for policy solutions that close the racial wealth divide, expand savings opportunities, and protect Illinoisans from predatory financial products and practices.

**Strengthen Consumer Protections**

**HB2468 / SB85 - Fair Lending Act:** Caps interest rates on auto title loans at 36%.

**Oppose HB2825 and barebones sandbox initiatives,** which create consumer protections deserts for “innovative” financial products.

**Defend** the Consumer Financial Protection Bureau, the Consumer Bureau’s payday loan rule, and existing federal and state consumer protections.

**Expand Access to College**

**HB2237 / SB1393 - Universal Children’s Savings Accounts (CSAs):** Automatically deposits a $50 seed deposit into a 529 college savings account for every child born or adopted in Illinois and gives the State Treasurer’s Office the ability to develop savings matches and incentives.

**HB217 - Ban the Box in Higher Education:** Prohibits Illinois higher education institutions from asking about an applicant’s criminal record in the admissions process.

**Reform Burdensome Debt Collection Practices, Fines & Fees**

**HB281 - Debt Collection Reform:** Lowers the post-judgment interest rate, decreases the time frame to collect on a judgment, increases exemptions for wages, homes, and other property, creates an automatic bank account protection, and establishes a Bill of Rights to educate borrowers about their rights in debt collection.

**HB3052 / SB1786 - Driver’s License Suspension Reform:** Prohibits driver’s license suspension for non-moving violations, including parking and tollway violations.

**HB3044 - Rein in People’s Gas Bills:** Eliminates a special surcharge for an infrastructure project that is expected to double Chicagoans’ gas bills in the next 20 years.

**Defend against any increases in fines & fees** that disproportionately impact low-income communities and communities of color.

**Expand Access to Safe & Affordable Financial Products and Technology**

**SB1332 – Illinois Bank On:** Creates a statewide Bank On program that promotes access to safe and affordable checking accounts, a foundation for financial success.

Learn More: [www.illinoisassetbuilding.org](http://www.illinoisassetbuilding.org)